

Criteria for application for project funding

Higher education

– the good project, educational programme or course in entrepreneurship education

General criteria

The Team for Higher Education at the Danish Foundation for Entrepreneurship supports the development and further development of subjects, courses, educations and materials within higher education in Denmark, that is, the universities, the maritime institutions, the art colleges, the business academies, and the university colleges.

Applications for funds and requests for advice and guidance from these different areas reflect the diversity of educations, and because many different professional traditions are involved, entrepreneurship competences are also emphasized to varying degrees in the teaching at different educational levels and types.

However, six general features and their interaction may be identified and make the basis of an evaluation of the applications. These features are shortly described and listed below:

1. Involvement of professional categories

Does the application relate explicitly to professional categories within entrepreneurship?

Such as:

- Classic approaches to entrepreneurship with a predominant focus on the start-up of a business
- Newer approaches such as 'effectuation' with a focus on teaching entrepreneurial and value-creating actions and ways of thinking
- Social entrepreneurship with a focus on implementing initiatives that solve social challenges
- Intrapreneurship with a focus on how to implement new businesses, technologies, methods or new processes within existing organisations

2. Entrepreneurial understanding

Does the application relate to entrepreneurship as a concept – in theory as well as in practice? Here it is considered whether the application relates to:

- Entrepreneurship as a concept in theory and practice
- What entrepreneurship is in the actual educational context within the given professional area
- How entrepreneurial competences may be strengthened throughout the education

3. Specification in the application

Does the application indicate specific activities and how the students benefit from them? It is further considered whether the application shows:

- The actual and new activities which are implemented in the subject
- How the students become part of entrepreneurial processes in relation with the teaching

4. Pedagogical / didactical considerations

Does the application contribute to the development and anchorage of knowledge about pedagogy and didactics within entrepreneurship? It is considered whether the application relates to the teaching in terms of its:

- Content, for instance, what literature lies at the basis of the subject
- Form, for instance, by explicating whether entrepreneurship is taught or whether students are working with their own ideas in the world around them (locally, nationally, or globally)
- Methods, for instance, by explicating the choice of methodical approach or models

5. Co-financing

Is there a minimum of 50% co-financing?

- The Danish Foundation for Entrepreneurship demands co-financing, so that the part financed by the Foundation is no more than 50% of total project costs. A promise of own financing must be enclosed

6. Anchorage

At the expiration of funds do you expect the project to be deeply rooted in the curriculum of one or more institutions?

- The Danish Foundation for Entrepreneurship attach importance to the fact that after development the projects are integrated in the curriculum of the institution or of several institutions

Entrepreneurship – a clarification of underlying concepts

Entrepreneurship and intrapreneurship may appear in all parts of society, both private and public organisations, and be motivated by economic goals as well as by the desire to create social value. From being solely associated with business start-ups, the concept has thus come to have this broader meaning and includes not only financial, but also social and cultural entrepreneurship. This broader definition is also reflected in the Danish Foundation for Entrepreneurship's own definition of entrepreneurship:

Entrepreneurship is when you act upon opportunities and ideas and transform them into value for others. The value that is created can be financial, cultural or social.

Source: Report: "Entrepreneurship from ABC til PhD" Published: November 2011 by the Danish Foundation for Entrepreneurship – Young Enterprise.